**HTU: Annual General Mandate**

On 23/04/2017, Ha Tinh Urban and Environment Joint Stock Company announced the Annual General Mandate as follows:

**Article 1: Approve reports of Board of Directors, Board of Supervisors and Executive Board**

Including following reports:

1. Operation report of Board of Directors on operation result of Board of Directors and its members in 2016.
2. Report of Executive board on business and production result in 2016 and plan in 2017.
3. Report of Board of Supervisors in 2016, plan in 2017.

**Article 2: Approve the 2016 Audited financial statement**

Basic items in 2016 financial statement are as follows:

|  |  |  |
| --- | --- | --- |
| **No.** | **Item** | **Value** |
| **1** | **Total assets** | **228,543,026,023** |
| **2** | **Owner’s Equity** | **180,251,441,276** |
| 2.1 | Owner's equity capital | 164,383,820,000 |
| 2.2 | Capital surplus | 0 |
| 2.3 | Owner’s other capital | 0 |
| 2.4 | Development & Investment Fund  | 954,272,195 |
| 2.5 | Financial provision | 0 |
| **3** | **Total revenue & other income** | **92,497,982,074** |
| 3.1 | Sale and services provision revenue | 91,136,273,169 |
| 3.2 | Financial operation revenue  | 1,270,242,904 |
| 3.3 | Other income | 91,466,001 |
| **4** | **Total cost** | **88,012,230,043** |
| 4.1 | Cost of goods sold | 77,462,081,733 |
| 4.2 | Financial cost | 973,488,936 |
| 4.3 | Cost of sales | 254,629,350 |
| 4.4 | Administrative cost | 8,391,150,296 |
| 4.5 | Other cost | 930,879,728 |
| **5** | **Total accounting profit before tax** | **4,485,752,031** |
| **6** | **Current Tax cost**  | **1,083,333,926** |
| **7** | **Profit after corporate income tax** | **3,402,418,105** |
| **8** | **Profit per share** | **160,41** |

**Article 3: Approve the profit distribution, dividend payment in 2016 and plan in 2017:**

1. Profit distribution, dividend payment plan in 2016

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Items** | **Ratio****(%)** | **Value** |
| **1** | **Profit after tax** | **100 %** | **3,402,418,105** |
| 2 | Development & Investment Provisions | 30 % | 1,020,725,432 |
| 3 | Bonus Provisions | 20 % | 680,483,621 |
| 4 | Welfare Provisions | 20 % | 680,483,621 |
| 5 | Provision of Bonus for management board (BOD, Executive board, Board of Supervisors, secretary) | 1.4 % | 47,633,853 |
| 6 | Remained profit after tax for dividend payment | 28.6 % | 973,091,578 |
| 7 | Dividend payment per 1 share (value VND 10,000)  | 0.59 %  | 59 |

1. Profit distribution plan in 2017

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Items** | **Ratio****(%)** | **Value** |
| **1** | **Profit after tax** | **100 %** | **3,599,200,000** |
| 2 | Development & Investment Provisions | 30 % | 1,079,760,000 |
| 3 | Bonus Provisions | 20 % | 719,840,000 |
| 4 | Welfare Provisions | 20 % | 719,840,000 |
| 5 | Provision of Bonus for management board (BOD, Executive board, Board of Supervisors, secretary) | 1.2 % | 43,190,400 |
| 6 | Remained profit after tax for dividend payment | 28.8 % | 1,036,569,600 |
| 7 | Dividend payment per 1 share (value VND 10,000)  | 0.63 %  | 63 |

**Article 4: Approve Production and Business Plan in 2017**

|  |  |  |
| --- | --- | --- |
| **No.** | **Items** | **2017** |
| 1 | Total Revenue | 93,340,352,000 |
| 2 | Total Cost  | 88,841,352,000 |
| 3 | Profit before tax | 4,499,000,000 |
| 4 | Profit after tax | 3,599,200,000 |
| 5 | Profit after tax Distribution plan |  |
| 5.1 | Development & Investment fund (%) | 30 % |
| 5.2 | Bonus, welfare fund (%) | 40.0 % |
| 5.3 | Bonus fund for management board (%) | 1.2 % |
| 5.4 | Remained profit after tax for dividend payment (%) | 28.8 % |

**Article 5: Approve report of remuneration for the Board of Directors, Board of Supervisors in 2016 and plan in 2017:**

1. **2016 Remuneration accounting**

According to audited income statement, the total remuneration for members of Board of Directors, Board of Supervisors and Company secretary:

1. ***Board of Directors***

Total remuneration paid in 2016 is VND 159,000,000. In which:

* Remuneration for Chairman of Board of Directors: VND 4,000,000/person/month.
* Remuneration for executive member of Board of Directors: VND 3,500,000/person/month.
* Remuneration for member of Board of Directors cum Chief Accountant: VND 3,000,000/person/month.
* Remuneration for other members of Board of Directors: VND 2,000,000/person/month.
1. ***Board of Supervisors***

Total remuneration paid in 2016 is VND 40,000,000. In which:

* Remuneration for Chairman of Board of Supervisors: VND 2,000,000/person/month.
* Remuneration for members of Board of Supervisors: VND 1,000,000/person/month.
1. ***Company Secretary***
* Remuneration: VND 1,200,000/person/month. Total remuneration paid in 2016: VND 14,400,000
1. **Remuneration plan in 2017**
* Remuneration for executive members of Board of Directors (Director, Deputy Director, Chief Accountant) and Chairman of Board of Supervisors: shall as stipulated in remuneration plan approved by Owner under Circular No. 28/TT-BLDTBXH dated 01/09/2016 of Ministry of Labor – War invalid, Social Affairs;
* Remuneration for non-executive members of Board of Directors: shall not exceed VND 2,000,000/person/month.
* Remuneration for non-executive members of Board of Supervisors: shall not exceed VND 1,000,000/person/month.

**Article 6: Approve Proposal on select audit firm for 2017 financial statement**

Authorize Board of Directors to select one audit firmto audit 2017 financial statement from list of eligible independent audit firms to conduct audit on 2017 financial statement and review quarter, half-year financial statement (if requested by State agency) under Article 6, Circular no. 183/2013/TT-BTC dated 04/12/2013 on independent audit on public interest entities.

 2017 Annual general mandate of Ha Tinh Urban and Environment Joint Stock Company had been approved in the Meeting. Board of Directors and Executive Board of The Company are responsible to implement this mandate.

 This Mandate takes effect from the signing date.